

Questions and answers

Supply of a Tourist train for the City of Vukovar SUP/2011-04

1. Procedure

Open

2. Programme

IPA

3. Financing

National Programme for Croatia under the IPA – Business Related Infrastructure IIIC

4. Contracting authority

Central Finance and Contracting Agency

QUESTIONS [ANSWERS](#)

Date: 6 September 2011

Q1

Q.

QUESTIONS	ANSWERS
Date: 25 August 2011	
<p>Q1 Q Our intention is to submit our bid for the open tender: Supply of a Tourist train for the City of Vukovar, published in the Kleine Zeitung newspapers on the 12 August 2011. We are interested in what way will the City of Vukovar secure/guarantee payment of the 40 % invoice balance after the Provisional Acceptance of the supply and in what time period can the City of Vukovar carry out the payment?</p>	<p>A1 The Contract that will be signed between the Contractor and Contracting Authority is a guarantee that the Contracting Authority will make a payment towards Contractor.</p> <p>Special conditions and General conditions, both documents published as a part of tender documentation (and which constitute part of the Contract) regulate payment and obligations of the Contracting Authority.</p> <p>Please take a look at the following articles:</p> <p>Special conditions</p> <p>Article 26 - Methods of payment, article 26.1</p> <p>26.1 Payments shall be made in euro. Payments shall be authorised and made by City of Vukovar. In order to obtain payments, the Contractor must forward :</p> <p>a) For the 60% pre-financing, in addition to the payment request, must be provide an Financing Guarantee for the repayment of pre-financing payable</p> <p>b) For the 40% balance, the invoice(s) in triplicate following Provisional Acceptance of the supplies.</p>

General conditions

PAYMENTS

Article 26 - General principles, article 26.5

26.5. The payments shall be made as follows:
a) 60% of the contract price after the signing of the contract, against provision of the performance guarantee. If the pre-financing payment exceeds EUR 150.000, or if no proof documents have been provided for the selection criteria, the Contractor must provide a financial guarantee for the full amount of the pre-financing payment. This guarantee shall be provided to the Contracting Authority following the procedure foreseen for the performance guarantee in accordance with Article 11, and in accordance with the format annexed to the contract. This financial guarantee must remain valid until it is released 45 days at the latest after the provisional acceptance of the goods. Where the contractor is a public body the obligation for a financial guarantee may be waived depending on a risk assessment made;
b) 40% of the contract price, as payment of the balance outstanding, following provisional acceptance of the supplies.